

M/S DECCAN BEARINGS LIMITED
CIN NO. : L29130MH1985PLC035747

REGD. OFF. 315/321, Prospect Chambers, Dr.D.N.Road, Fort, Mumbai - 400001

PART I		(Rs.in Lacs)			
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND THREE MONTHS ENDED JUNE 30, 2015					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from operations				
	Net sales/ income from operations (Net of Excise Duty)	46.78	124.20	80.80	352.83
	Other operating income	27.44	3.77	0.28	7.72
	Total income from operations (net)	74.22	127.97	81.08	360.55
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	22.98	82.89	57.81	228.35
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.31)	(13.60)	10.33	(9.88)
	(d) Employee benefits expense	11.88	13.09	10.30	45.35
	(e) Depreciation and amortisation expense	3.13	8.62	2.20	15.13
	(f) Other expenses	27.58	18.81	24.58	80.02
	Total expenses	67.88	137.01	84.56	378.73
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	6.34	(9.04)	(3.48)	(18.18)
4	Other income	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	6.34	(9.04)	(3.48)	(18.18)
6	Finance costs	0.20	1.18	0.35	2.10
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	6.14	(10.22)	(3.83)	(20.28)
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	6.14	(10.22)	(3.83)	(20.28)
10	Tax expense :				
	I] Current Tax	-	-	-	-
	II] Deferred Tax	-	(0.66)	-	(0.66)
	III] Provision / (write back) related to earlier years	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	6.14	(9.56)	(3.83)	(19.62)
12	Extraordinary items (net of tax expense Rs. ___ Lakhs)	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	6.14	(9.56)	(3.83)	(19.62)
14	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *				
15	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	218.33	218.33	218.33	218.33
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	135.85	-	135.85
17.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):				
	(a) Basic	0.28	(0.44)	(0.18)	(0.90)
	(b) Diluted	0.28	(0.44)	(0.18)	(0.90)
17.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	0.28	(0.44)	(0.18)	(0.90)
	(b) Diluted	0.28	(0.44)	(0.18)	(0.90)
PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of shares	619473	619473	619473	619473
	- Percentage of shareholding	28.37%	28.37%	28.37%	28.37%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	1563861	1563861	1563861	1563861
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	71.63%	71.63%	71.63%	71.63%
Particulars		Quarter ended 30/06/2015			
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter		Nil			
Received during the quarter		Nil			
Disposed of during the quarter		Nil			
Remaining unresolved at the end of the quarter		Nil			

Notes :

- The above results have been Reviewed by the Audit Committee and thereafter approved by Board of Directors at its meeting held on 31st July, 2015
- Segmental reporting as defined in Accounting Standard 17 is considered not applicable.
- Previous period/ year figures have been regrouped/rearranged whenever necessary.
- There was no investor complaint pending at the beginning as well as the end of the quarter.
- Provision for taxation as per Accounting Standard 22, if any will be provided at the end of the year.

Place: Mumbai
Date: 31st July, 2015

For DECCAN BEARINGS LIMITED

KIRAN N.VORA
MANAGING DIRECTOR



D. V. VORA & CO.
Chartered Accountants

36, BHANGWADI SHOPPING ARCADE, 1ST FLOOR, KALBADEVI ROAD, MUMBAI - 400 002.

Telephone # 22004142 / 22004143
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To,
The Board of Directors,
Deccan Bearings Limited,
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of DECCAN BEARINGS LIMITED for the period ended 30th June, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR D.V.VORA & CO.
CHARTERED ACCOUNTANTS

D.V.Vora

(D.V.VORA)
PARTNER

PLACE: MUMBAI

DATE : 31/07/2015

