

M/S DECCAN BEARINGS LIMITED
REGD. OFF. 315/321, Prospect Chambers, Dr.D.N.Road, Fort, Mumbai - 400001
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2014

(Rs. in Lacs)

PART I							
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2014							
Sr. No.	Particulars	Quarter Ended			Twelve months Ended		Year Ended
		31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Unaudited)	31.03.2013 (Unaudited)	31.03.2013 (Audited)
1	Income from operations						
	Net sales/ income from operations (Net of Excise Duty)	114.92	141.60	160.86	438.37	501.21	501.25
	Other operating income	9.97	0.46	4.24	11.73	39.75	4.78
	Total income from operations (net)	124.89	142.06	165.10	450.10	540.96	506.03
2	Expenses						
	(a) Cost of materials consumed	-	-	0.01	-	3.38	2.87
	(b) Purchases of stock-in-trade	50.31	138.30	83.11	303.54	325.42	326.51
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(27.61)	35.28	(36.62)	(0.65)	(47.98)	(47.87)
	(d) Employee benefits expense	11.02	9.95	11.46	40.29	38.14	37.31
	(e) Depreciation and amortisation expense	2.05	2.33	2.10	8.71	10.04	10.04
	(f) Other expenses	28.62	27.57	23.33	98.67	115.83	81.20
	Total expenses	119.61	142.87	156.63	451.86	540.77	505.80
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	5.28	(0.81)	8.47	(1.76)	0.19	0.23
4	Other income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	5.28	(0.81)	8.47	(1.76)	0.19	0.23
6	Finance costs	0.79	0.42	0.66	2.20	3.50	3.51
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	4.49	(1.23)	7.81	(3.96)	(3.31)	(3.28)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	4.49	(1.23)	7.81	(3.96)	(3.31)	(3.28)
10	Tax expense :						
	i] Current Tax	(1.44)	-	-	(1.44)	-	(1.19)
	ii] Deferred Tax	-	-	-	-	-	-
	iii] Fringe Benefit Tax	5.93	(1.23)	7.81	(2.52)	(3.31)	(2.09)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	5.93	(1.23)	7.81	(2.52)	(3.31)	(2.09)
12	Extraordinary items (net of tax expense Rs. ____ Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	5.93	(1.23)	7.81	(2.52)	(3.31)	(2.09)
14	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-	-	-	-	-	-
15	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	218.33	218.33	218.33	218.33	218.33	218.33
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
17.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.27	(0.06)	0.36	(0.12)	(0.15)	(0.10)
	(b) Diluted	0.27	(0.06)	0.36	(0.12)	(0.15)	(0.10)
17.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.27	(0.06)	0.36	(0.12)	(0.15)	(0.10)
	(b) Diluted	0.27	(0.06)	0.36	(0.12)	(0.15)	(0.10)
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding	619473	619473	619473	619473	619473	619473
	- Number of shares	28.37%	28.37%	28.37%	28.37%	28.37%	28.37%
	- Percentage of shareholding	-	-	-	-	-	-
2	Promoters and Promoter Group Shareholding	-	-	-	-	-	-
	a) Pledged / Encumbered	-	-	-	-	-	-
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered	1563861	1563861	1563861	1563861	1563861	1563861
	- Number of shares	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	71.63%	71.63%	71.63%	71.63%	71.63%	71.63%
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
Particulars					Quarter ended 31/03/2014		
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter					Nil	
	Received during the quarter					Nil	
	Disposed of during the quarter					Nil	
	Remaining unresolved at the end of the quarter					Nil	

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Sr. No.	Particulars	As at 31.03.2014 (Unaudited)	As at 31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds	218.33	218.33
	(a) Share capital	136.41	141.24
	(b) Reserves and surplus	-	-
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	354.74	359.57
2	Share application money pending allotment	-	-
3	Non-current liabilities	33.77	40.91
	(a) Long-term borrowings	9.05	10.48
	(b) Deferred tax liabilities (net)	26.08	29.09
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	68.90	80.48
4	Current liabilities	-	-
	(a) Short-term borrowings	41.53	90.06
	(b) Trade payables	32.66	26.09
	(c) Other current liabilities	1.81	1.81
	(d) Short-term provisions	-	-
	Sub-total - Current liabilities	76.00	117.96
	TOTAL - EQUITY AND LIABILITIES	499.64	558.01
B	ASSETS		
1	Non-current assets	98.30	104.34
	(a) Fixed assets	-	-
	(b) Goodwill on consolidation *	1.22	1.25
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	10.33	18.52
	(e) Long-term loans and advances	86.86	91.16
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	196.81	215.27
2	Current assets	-	-
	(a) Current investments	92.39	92.35
	(b) Inventories	167.24	192.55
	(c) Trade receivables	40.75	54.44
	(d) Cash and cash equivalents	0.30	3.25
	(e) Short-term loans and advances	0.15	0.15
	(f) Other current assets	-	-
	Sub-total - Current assets	300.83	342.74
	TOTAL - ASSETS	499.64	558.01

Notes :

- The above unaudited financial results have been taken on record in the meeting of the Board Of Directors held on 30th April, 2014.
- Segmental reporting as defined in Accounting Standard 17 is considered not applicable.
- Previous period/ year figures have been regrouped/rearranged whenever necessary.
- There was no investor complaint pending at the beginning as well as the end of the quarter.
- Provision for taxation as per Accounting Standard 22, if any will be provided at the end of the year.

For DECCAN BEARINGS LIMITED



KIRAN N.VORA
MANAGING DIRECTOR

Place: Mumbai

Date: 30th April, 2014